

The following table provides a summary the most common limitations that impact qualified retirement plans and IRAs. To learn more about how these limits affect you and your plan participants, please contact us.

Plan/IRA Limit	2020	2019	2018	2017	2016	2015	2014	2013	2012
Maximum Deferral – 401(k), 403(b) & 457(b)	19,500	19,000	18,500	18,000	18,000	18,000	17,500	17,500	16,500
Catch-Up Contribution – 401(k), 403(b) & 457(b)	6,500	6,000	6,000	6,000	6,000	6,000	5,500	5,500	5,500
DC Plans - Maximum Annual Contribution	57,000	56,000	55,000	54,000	53,000	53,000	52,000	51,000	49,000
DB Plans – Maximum Annual Benefit	230,000	225,000	220,000	215,000	210,000	210,000	210,000	205,000	195,000
Maximum Plan Compensation	285,000	280,000	275,000	270,000	265,000	265,000	260,000	255,000	245,000
Highly Compensated Employees	130,000	125,000	120,000	120,000	120,000	120,000	115,000	115,000	115,000
Key Employee Status for Officers	185,000	180,000	175,000	175,000	170,000	170,000	170,000	165,000	165,000
Key Employee Status for 1% Owners	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Social Security Taxable Wage Base	137,700	132,900	128,400	127,200	118,500	118,500	117,000	110,100	110,100
Maximum Contribution for SIMPLE	13,500	13,000	12,500	12,500	12,500	12,500	12,000	11,500	11,500
Catch-Up Contributions for SIMPLE	3,000	3,000	3,000	3,000	3,000	3,000	2,500	2,500	2,500
Individual Retirement Account (IRA) Limit	6,000	6,000	5,500	5,500	5,500	5,500	5,500	5,000	5,000
IRA Catch-Up	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

*“Walker Benefits, LLC provides quality plan design, consulting and administration services.  
To request a plan design study or proposal, contact us today!”*

*Disclaimer – Walker Benefits, LLC is an independent Third-Party Administration Firm, and, as such, does not render legal and financial advice to its clients.*